



PRESS RELEASE

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Franke Group divests the Mobile Systems business – a segment of Franke Aquarotter GmbH

Aarburg/Berlin, July 24, 2014

The Swiss Franke Group, headquartered in Aarburg sells the Mobile Systems business, which is part of its subsidiary Franke Aquarotter GmbH based in Ludwigsfelde, Germany to the American TransDigm Group in Cleveland, Ohio. The sale and purchase agreement was signed on July 23, 2014.

The tap and water management specialist Franke Aquarotter belongs to the Franke Group. The Mobile Systems segment manufactures speciality faucets, water heaters and electronic controls for lavatories in the aviation industry. The majority of the 270 employees at Franke Aquarotter are not affected by this sale. The Ludwigsfelde site will continue to exist as a competence center for water management for the public sector.

Alexander Zschokke, CEO/President of the Franke Group said, "This transaction confirms our strategy of focusing on our core business where we aim to achieve further growth both organically and through acquisitions. We are pleased to have found TransDigm as the ideal buyer whose product portfolio perfectly matches our Mobile Systems activity." He added, "Franke Aquarotter has successfully developed this business activity throughout the years to become a "Category Leader" in the aviation industry. TransDigm is a leading global company active in this segment of the aviation industry and will continue to develop and improve the Mobile Systems business in a fitting way."

Franke Group has been advised by Acxit Capital Management AG.



***Franke** is a world-leading provider of solutions and equipment for domestic kitchens, washrooms, professional food service, coffee preparation and beverage delivery. The Group is globally active with 8,900 employees working in 40 countries, generating revenues of approximately CHF 2.1 billion.*

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